

AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application.

Listing of Claims:

1. (Currently Amended) A method for providing computer-implemented trading for debt securities, comprising:

providing respective computer-generated interfaces for a plurality of dealers and a plurality of investors;

wherein a network enables messages to be exchanged between the dealer interfaces and the investor interfaces;

enabling the plurality of dealers to communicate announcements comprising an offer to sell of new debt security issues to the investors via the investor interfaces so that each investor can access new debt security issues from multiple dealers via a respective investor interface that displays the plurality of announcements simultaneously for viewing by each of the plurality of investors;

providing a calendar to the investors via the investor interfaces that provides an inventory of the new debt security issues;

sorting the new debt security issues based on at least one of the issue name, the manager, the announcement price, and pricing date;

indicating by the calendar the status of the debt security issues, wherein the status includes one of announced, priced, launched, settled, and subject;

enabling the investors to submit an ~~respective~~ indications of interest in purchasing the new debt security issues to selected ones of the dealers via the selected dealers' respective interfaces, and providing the investors with an equal opportunity of submitting the indication of interest;

providing a notice to the investors when creating the indication of interest;

allowing each of the investors to monitor real-time status of the indication of interest corresponding to the investor that submitted the indication of interest; and

enabling the dealers to receive the plurality of indications of interest from the plurality of investors and to allocate and to set at least one price for each of the respective debt security issues to the investors in accordance with their respective indications of interest.

2. (Original) The method of claim 1, wherein:

the investor interfaces allow the investors to designate whether their indications of interest are subject to automatic verification.

3. (Original) The method of claim 1, wherein:

the investor interfaces allow the investors to designate whether their indications of interest are subject to reconfirmation.

4. (Original) The method of claim 1, wherein:

the investor interfaces allow the investors to selectively view information regarding the new debt security issues in summary and detailed formats.

5. (Original) The method of claim 1, wherein:

the investor interfaces allow the investors to communicate details of their respective indications of interest to the selected dealers via the selected dealers' interfaces.

6. (Original) The method of claim 5, wherein:

the details include an order size, including one of all or none, minimum fill, and no minimum.

7. (Original) The method of claim 5, wherein:

the details include a level type, including at least one of market and limit spread.

8. (Original) The method of claim 5, wherein:

the details include an allocation type, including at least one of retention and pot.

9. (Original) The method of claim 5, wherein:

the details include a payment method, including at least one of cash, swap with benchmark, and swap with other treasury.

10. (Original) The method of claim 5, wherein:

the details include a payment type, including at least one of risk weighted, proceeds, and par for par.

11. (Original) The method of claim 5, wherein:

the details include a settlement type, including at least one of a simultaneous settlement and a specified delayed settlement.

12. (Original) The method of claim 1, further comprising:

enabling the dealers to set prices for the new debt security issues based on the indications of interest submitted thereto, and to inform the investors of the prices via the investor interfaces.

13. (Original) The method of claim 12, further comprising:

enabling the dealers and investors to execute trades for the new debt security issues via their respective interfaces after the prices thereof are set.

14. (Cancelled)

15. (Currently Amended) The method of claim 14, wherein:

the inventory comprises identifiers, announcement dates and pricing dates for the new debt security issues.

16. (Currently Amended) The method of claim 14, wherein:

the inventory comprises at least one of order sizes, coupons, maturity dates, ratings, benchmarks, and bookrunners for the new debt security issues.

17. (Original) The method of claim 1, wherein a group of the dealers are comanagers for one of the new debt security issues, further comprising:

enabling the investors to submit their indications of interest to at least one selected one of the co-managers via the selected co-manager's dealer interface.

18. (Original) The method of claim 17, further comprising:

enabling the investors to determine whether the co-managers that are not selected are informed of the submission of the respective indication of interests to the selected co-manager.

19. (Original) The method of claim 1, further comprising:

providing an audit trail for tracking activity at the dealer interfaces and the investor interfaces.

20. (Original) The method of claim 1, further comprising:

enabling the investors to enter customized searching criteria for searching the inventory via their respective interfaces.

21. (Original) The method of claim 1, further comprising:

preparing records of trade executions for the new debt security issues; and exporting the records to at least one of a back office/accounting function, an archive, and a custodian.

22. (Currently Amended) An apparatus for providing computer-implemented trading for debt securities, comprising:

computer means for generating interfaces for a plurality of dealers and a plurality of investors; wherein:

a network enables messages to be exchanged between the dealer interfaces and the investor interfaces;

the dealers are enabled to communicate announcements of new debt security issues to the investors via the investor interfaces so that each investor can access new debt security issues from multiple dealers via his or her respective investor interface;

the investors are provided with a calendar via the investor interfaces of an inventory of the new debt security issues;

the new debt security issues are sorted based on at least one of the issue name, the manager, the announcement price, and pricing date;

the calendar indicates the status of the debt security issues, including one of announced, prices, launched, settled, and subject;

the investors are enabled to submit ~~an~~ respective indications of interest in purchasing the new debt security issues to selected ones of the dealers via the selected dealers' respective interfaces, and the investors are provided with an equal opportunity of submitting an indication of interest,

the respective indications of interest including details comprising at least one of order size, minimum fill, level type, allocation type, payment method, payment type and settlement type, including at least one of a simultaneous settlement and a specified delayed settlement; and

the investors are provided with a notice when creating the indication of interest;
each of the investors is allowed to monitor real-time status of the indication of interest corresponding to the investor that submitted the indication of interest; and

the dealers are enabled to receive the plurality of indications of interest from the plurality of the investors and to allocate and to set at least one price for each of the respective debt security issues to the investors in accordance with their respective indications of interest.

23. (Cancelled)

24. (Currently Amended) A method for providing computer-implemented trading for debt securities, comprising:

- providing respective computer-generated interfaces for a plurality of dealers and a plurality of investors;

- transmitting messages between the dealer interfaces and the investor interfaces;

- transmitting announcements from the plurality of dealers comprising an offer to sell of new debt security issues to the investors via the investor interfaces;

- accessing by the plurality of investors the new debt security issues offered by the plurality of dealers via a respective investor interface that displays the plurality of announcements simultaneously for viewing by each of the plurality of investors;

- providing a calendar to the investors via the investor interfaces that provides an inventory of the new debt security issues;

- sorting the new debt security issues based on at least one of the issue name, the manager, the announcement price, and pricing date;

- indicating by the calendar the status of the debt security issues, wherein the status includes one of announced, priced, launched, settled, and subject;

- determining by the plurality of investors a plurality of indications of interest in purchasing the new debt security issues, the plurality of investors having an equal opportunity of submitting the indications of interest;

- designating by the plurality of investors whether the plurality of indications of interest are subject to automatic verification;

- designating by the plurality of investors whether the plurality of indications of interest are subject to reconfirmation;

- selectively viewing by the plurality of investors information regarding the new debt security issues in summary and detailed formats;

transmitting by the plurality of investors the plurality of indications of interest in purchasing the new debt security issues to selected ones of the dealers via the selected dealers' respective interfaces;

providing a notice to the investors when creating the indication of interest;

allowing each of the investors to monitor real-time status of the indication of interest corresponding to the investor that submitted the indication of interest;

receiving by the plurality of dealers the plurality of indications of interest from the plurality of investors and allocating and ~~determining~~ setting at least one price for each of the respective debt security issues to the investors responsive to respective indications of interest; and

transmitting by the plurality of dealers the at least one price for the new debt security issues based on the indications of interest submitted by the plurality of investors, to inform the plurality of investors of the prices via the investor interfaces.

25. (New) The method of claim 1, further comprising:

enabling the investors via the investor interfaces to designate whether their indications of interest are subject to automatic verification;

enabling the investors via the investor interfaces to designate whether their indications of interest are subject to reconfirmation;

enabling the investors via the investor interfaces to selectively view information regarding the new debt security issues in summary and detailed formats;

enabling the investors via the investor interfaces to communicate to the selected dealers via the selected dealers' interfaces details of the indications of interest corresponding the investor that submitted the indication of interest, the details including an order size, including one of all or none, minimum fill, and no minimum, a level type, including at least one of market and limit spread, a settlement type, including at least one of a simultaneous settlement and a specified delayed settlement, and at least one of cash, swap with benchmark, and swap with other treasury;

providing the investors with the inventory of the new debt security issues that comprises identifiers, announcement dates and pricing dates for the new debt security issues, and at least one of order sizes, coupons, maturity dates, ratings, benchmarks, and bookrunners for the new debt security issues;

preparing records of trade executions for the new debt security issues; and
exporting the records to at least one of a back office/accounting function, an archive, and
a custodian.

26. (New) The apparatus of claim 22, further comprising:

the computer means for generating interfaces for a plurality of dealers and a plurality of
investors; wherein:

the investors are enabled via the investor interfaces to designate whether their indications
of interest are subject to automatic verification;

the investors are enabled via the investor interfaces to designate whether their indications
of interest are subject to reconfirmation;

the investors are enabled via the investor interfaces to selectively view information
regarding the new debt security issues in summary and detailed formats;

the investors are enabled via the investor interfaces to communicate to the selected
dealers via the selected dealers' interfaces details of the indications of interest corresponding the
investor that submitted the indication of interest, the details including a level type, including at
least one of market and limit spread, and at least one of cash, swap with benchmark, and swap
with other treasury;

the investors are provided with the inventory of the new debt security issues that
comprises identifiers, announcement dates and pricing dates for the new debt security issues, and
at least one of order sizes, coupons, maturity dates, ratings, benchmarks, and bookrunners for the
new debt security issues;

records of trade executions for the new debt security issues are prepared; and

the records are exported to at least one of a back office/accounting function, an archive,
and a custodian.

27. (New) The method of claim 24, further comprising:

enabling the investors via the investor interfaces to communicate to the selected dealers via the selected dealers' interfaces details of the indications of interest corresponding the investor that submitted the indication of interest, the details including an order size, including one of all or none, minimum fill, and no minimum, a level type, including at least one of market and limit spread, a settlement type, including at least one of a simultaneous settlement and a specified delayed settlement, and at least one of cash, swap with benchmark, and swap with other treasury;

providing the investors with the inventory of the new debt security issues that comprises identifiers, announcement dates and pricing dates for the new debt security issues, and at least one of order sizes, coupons, maturity dates, ratings, benchmarks, and bookrunners for the new debt security issues;

preparing records of trade executions for the new debt security issues; and

exporting the records to at least one of a back office/accounting function, an archive, and a custodian.